

Table 5.12 – Utility Mergers and Acquisitions

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>Pending</u>
Mergers/Acquisitions																		
IOU-IOU	4	1	2	1	7	4	1	3	1	5	10	4	10	3	7	2	2	2
Co-op-Co-op	4	3	2	2	7	2	1	4	2	13	15	15	3	3		2		
IOU-Co-op				1	2			1		1					1			
IOU-Gas ¹									1	5	4	3	6	1				
Muni-Muni								1				2				1	1	
Muni-Co-op										1			1					
Power Authority-IOU											1							
Nonutility-IOU													6	1		3		1
Nonutility-Muni																1		
Foreign-IOU ²												2	1	3	1			
Total	8	4	4	4	16	6	2	9	4	25	30	26	27					
Related Activities																		
Name Changes									5	2	7	11	1	4	6	3	3	
New Holding Company										1	5	4	2	3		2	2	
Moved Headquarters						1												
Ceased Operations											1					1		

Source: Calculated from UDI/Platts Energy, *Platts directory of electric power producers and distributors 109th edition*, The McGraw-Hill Companies

Notes:

¹ Gas local distribution company, pipeline, or developer

² Excludes Canadian mergers and acquisitions. Includes foreign acquisition of U.S. companies